Corrigendum-VIII

RFP for Selection of Bus Operator for Supply, Operation and Maintenance of Buses for Managing Public Transport across the Cluster-II, III, IV & V routes under LAccMI Scheme on Gross Cost Contract (GCC) Model

RFP No. 1679 Date: 11/09/2023

No.1888/OSRTC/IM(TR)-11/2023(pt.1)

SI.No.	Section / Page No.	Existing Clause	Revised Clause
1.	Schedule-4.2 Bus Operation	 If the penalty for any three consecutive months is greater than equal to 10% of monthly billing amount, the penalty shall be capped at 10% of the monthly billing amount and the penalty slab will change to 15% of the monthly billing amount for the succeeding month(s); after falling into the penalty bracket of 15% of monthly billing amount, the penalty shall be capped at 15% for penalties greater than equal to 15% of monthly billing amount. However, for penalties less than 15% of total billing amount, penalties will be paid as per actuals. The selected bidder(s) need to ensure penalties less than 10% of the monthly billing amount for three consecutive months to fall back into the previous 10% slab bracket. (10% of total billing amount). OSRTC would have right to invoke termination of the contract if the penalty applicable consistently remains greater than equal to 15% of the monthly billing amount for three (3) consecutive months. 	The total penalty for service performance in any given operational month should not exceed 10% of the Operator's total payment for that month.

-Sd-General Manager (A), OSRTC, Bhubaneswar

Date:30.10.2023